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# MEDIA RELEASE

## MRT CORP - FEDERAL LAND COMMISSIONER INK LEASE AGREEMENT FOR MRT KAJANG & PUTRAJAYA LINES

**Kuala Lumpur, 21 December 2023:** Mass Rapid Transit Corporation Sdn Bhd (MRT Corp) signed an agreement with the Federal Land Commissioner (FLC) for the lease of land for MRT Kajang Line and MRT Putrajaya Line, in a ceremony held today in Putrajaya.

The agreement signed serves to protect the interest of the Federal Government through the FLC, while ensuring MRT Corp's ownership of the MRT assets including the land assets remain guarded, allowing for smooth project delivery and asset management.

The agreement affirmed between the two parties will also provide for a more efficient regulation of MRT's asset management, while contributing to reduce the FLC's cost in monitoring the reserve areas.

Signing the agreement on behalf of MRT Corp was its Chief Executive Officer Datuk Mohd Zarif, while the Director-General of the Department of Lands and Mines (JKPTG) Datuk Muhammad Azmi Mohd Zain signed on behalf of the FLC.

Present to witness the signing ceremony were the Minister of Transport, YB Anthony Loke Siew Fook and the Minister of Natural Resources and Environmental Sustainability, YB Nik Nazmi Nik Ahmad.

In his address during the ceremony, YB Anthony Loke said aside from ensuring the efficient management of the lands involved, the agreement signed permits MRT Corp as the MRT asset owner to carry out ancillary activities that will generate commercial returns

"The income generated from the commercial activities will be channeled to fund the implementation of the MRT Asset Maintenance and Refurbishment Program," said YB Anthony Loke.

He added, the income generated from the ancillary commercial activities will help to reduce the company's reliance on Government funds, while encouraging self-sufficiency and sustainability of a Government-owned entity.



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Speaking at the ceremony, YB Nik Nazmi placed emphasis on the value of land as an asset to the Government, where he highlighted the importance of carefully managing land usage to ensure balanced and sustainable output for future generations.

“Land leasing is one of the best avenues to maximise returns on Government-owned land. This method enables MRT Corp, as an entity under the Ministry of Transport to manage the MRT assets efficiently and in accordance with the provisions of the law, while optimising land use to generate income for the Government,” said YB Nik Nazmi.

He added, that land leasing is instrumental in advancing the systematic monitoring of lands owned by the FLC, while reducing land encroachment issues which could potentially incur high costs, such as for the cleaning of site and fence installation.

The agreement signed today follows the Project Delivery Management Agreement (PDMA) signed between the Federal Government and the developer and asset owner of the Klang Valley MRT (KVMRT) Project during the early stages of the project.

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