



Mass Rapid Transit Corporation Sdn Bhd (902884V)

Tingkat 5, Menara I&P 1,  
No. 46 Jalan Dungun, Bukit Damansara,  
50490 Kuala Lumpur, Malaysia

T +603 2095 3030 / 2081 3000  
F +603 2095 2121  
www.mymrt.com.my



# MEDIA RELEASE

## MRT CORP WELCOMES THE GOVERNMENT'S COMMITMENT ON THE MRT3 PROJECT

**Kuala Lumpur, 25 February 2023:** Mass Rapid Transit Corporation Sdn Bhd (MRT Corp) welcomes the commitment by the Government to implement the MRT3 Project, as announced by the Prime Minister YAB Dato' Seri Anwar Ibrahim during the tabling of Budget 2023.

The MRT3 Project, a critical component to complete the Klang Valley Public Transport Masterplan, will move forward as planned albeit with a reduction in budget.

Commenting on the development, MRT Corp Chief Executive Officer Datuk Mohd Zarif Hashim expressed his appreciation to the Prime Minister YAB Dato' Seri Anwar Ibrahim for his approval and commitment to implement the MRT3 Project as a high impact economic initiative.

The MRT3 Project is designed to provide better passenger flow throughout the Klang Valley rail transit network. It also includes connectivity to underserved areas of the city, development of a super interchange hub at Titiwangsa and investments in last mile and first mile connectivity.

Other than construction programmes, the MRT3 Project seeks to catalyse development of affordable housing along its corridor to meet the aspirations of Malaysia MADANI, promote innovation in local IBS as well as system technologies, and enhance sustainable supply chain throughout the country.

"We are of the view that the budget saving is attainable as the project will be implemented through various open tender exercises with strict criteria and processes. MRT Corp is committed to safeguard good governance at every stage of the project and will continue to exercise prudent cost control," said Mohd Zarif.

He added, MRT Corp will ensure that any impact towards its stakeholders during the land acquisition and construction stages will be managed with much consideration.

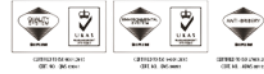
The MRT3 Project will run in a loop along the perimeter of the city of Kuala Lumpur. Its proposed 51km alignment will be connected to MRT, LRT, KTM, and Monorail lines through



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10 interchange stations. Once completed, the urban rail network will further encourage public transport usage in Klang Valley.

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***For media enquiries, please contact:***

***Cik Amalina Ghazali***  
*MRT Corp*

**016-2154055 / [amalina.ghazali@mymrt.com.my](mailto:amalina.ghazali@mymrt.com.my)**