

# MEDIA RELEASE

## MRT CORP LAUNCHES SECOND MRT YOUNG ENTREPRENEURS PROGRAMME

**Kuala Lumpur, 11 May 2016:** Mass Rapid Transit Corporation Sdn Bhd (MRT Corp) today launched the second MRT Young Entrepreneurs Programme (MYEP) which will see Bumiputera fresh graduates undergo training and later form companies to vie for MRT contracts.

Under the programme, which was conceived by MRT Corp as part of the Bumiputera Agenda for the Klang Valley Mass Rapid Transit (KVMRT) Project, 60 young graduates will be jointly selected by Perbadanan Usahawan Nasional Berhad (PUNB) and MRT Corp.

They will then undergo intensive and hands-on training for a year where they will acquire the necessary skills and knowledge to become entrepreneurs in the construction industry.

Besides modules designed by the Construction Industry Development Board (CIDB) Malaysia, the participants will also undergo training by PUNB and MRT Corp while on-site training will be provided by CIDB Malaysia and MRT Corp.

MRT Corp Chief Executive Officer Dato' Sri Shahril Mokhtar said once the training was completed, the participants will either individually or in partnership with each other form companies.

"Once the companies are formed, they can vie for contracts under the construction of the MRT Sungai Buloh-Serdang-Putrajaya Line," he said.

This will be the second batch of the MYEP to be recruited. The first batch was recruited in 2013 in conjunction with the construction of the MRT Sungai Buloh-Kajang (SBK) Line.

During that batch, 18 Bumiputera young graduates were elected and underwent training where they were equipped with skills to become entrepreneurs in the construction industry. At the end of the programme, 14 participants graduated, and they formed 13 companies which were subsequently awarded contracts by the Work Package Contractors (WPCs) of the SBK Line.

Dato' Sri Shahril said some of the MYEP 1 graduates had managed to secure second contracts from our Work Package Contractors (WPCs) because of the quality of their work.

"This just proves that these young graduates, after going through the programme, have what it takes to become entrepreneurs in the construction industry. I am confident that



the companies have what it takes to become global players in the construction sector," Dato' Sri Shahril said.

Capitalising on the success and momentum from the first MYEP, MRT Corp decided to implemented the second programme in view of the start of construction for the SSP Line.

Previously working with PUNB, MRT Corp has expanded the partnership for this programme to include CIDB Malaysia which will provide funding and training for the programme, and enable the participants to gain receive accreditation from industry regulators in the future. PUNB, together with MRT Corp, will be tasked with selecting the participants of the programme while CIDB Malaysia will provide and fund the training for the participants.

To this end, MRT Corp today signed a Memorandum of Understanding with PUNB and CIDB Malaysia to establish mutual cooperation towards developing young Bumiputera graduates for the entrepreneurship, education, investment and management services within the construction and retail industry.

Signing for MRT Corp was its Chief Executive Officer Dato' Sri Shahril Mokhtar while PUNB Chief Executive Officer Datuk Dzulkifli Fadzilah and CIDB Malaysia Chief Executive Officer Datuk Ir Ahmad 'Asri Abdul Hamid signed for their respective organisations.

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