

## ONLINE NEWS

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**LINK:** <http://www.thestar.com.my/Business/Business-News/2015/07/13/MMC-Gamuda-KVMRT-inks-agreement-with-MRT-Corp/?style=biz#>

### **MMC Gamuda KVMRT inks agreement with MRT Corp**

KUALA LUMPUR: MMC Gamuda KVMRT (PDP SSP) Sdn Bhd has inked the project delivery partner agreement with Mass Rapid Transit Corporation Sdn Bhd to implement the Klang Valley Mass Rapid Transit Line 2 Project Sungai Buloh-Serdang- Putrajaya.

Gamuda said on Monday that the salient points of the agreement for the KVMRT Line 2 project, would see the JV construct and commission the project within the time and cost allocated.

“The completion date for Phase 1 of the KVMRT Line 2 Project is scheduled on July 31, 2021, while the completion date for the whole of the KVMRT Line 2 project is scheduled on July 31, 2022,” it said.

Gamuda said it would fund its share in the PDP through its own funds and bank borrowings.

“The KVMRT Line 2 project is not expected to have any significant effect on the earnings of the Gamuda Group for the financial year ending July 31, 2015. However, it is expected to contribute positively to the future earnings of the Gamuda Group,” it said.