

Gabungan AQRS clinches RM303m MRT subcontract

by **RANJIT SINGH**

GABUNGAN AQRS Bhd (AQRS) has clinched a subcontract job from Syarikat Muhibbah Perniagaan dan Pembinaan Sdn Bhd (SMPP) for construction works for the Klang Valley Mass Rapid Transit (KVMRT) worth RM303.5 million.

The scope of works entails the construction and completion of the viaduct guideway and other associated works for the KVMRT line from Sg Buloh to Kota Damansara.

According to the company's chief executive officer Ng Chun Kooi, the new project will boost the company's construction orderbook to RM1.6 billion

and this will last until 2016.

"We are undoubtedly pleased to be entrusted to play a pivotal role in one of the nation's most significant infrastructure projects," said Ng on the project win.

AQRS, an integrated engineering and construction services provider, specialises in Industrialised Building Solutions, undertaking building and civil engineering works. The company is also a niche property developer and has completed property projects worth RM92.7 million thus far this year.

The company anticipates to begin work on the KVMRT project immediately, which is targeted to be completed by early 2016.

AQRS has established a strong track record with the completion of the RM110 million Seremban-Senawang federal road, the RM150 million Institut Kemahiran Belia in Kuala Langat and 43 blocks of schools in Kuala Lumpur and Selangor.

Among the company's ongoing projects are the RM104.6 million Puchong Perdana Interchange and the RM277.2 million Lebuhraya Damansara-Puchong extension works.

AQRS shares closed yesterday's trading at RM1.18. The stock hit a high of RM1.22, which was recorded on July 31. The company was listed on July 30 this year.