

Record earnings forecast for Gamuda

KUALA LUMPUR: Maybank Kim Eng Research has maintained Gamuda Bhd's 2012 net profit growth of 26% amid good earnings visibility from a strong outstanding construction order book, record unbilled property sales and recurring earnings from its toll and water concessions.

It said the construction company is on track to post record earnings this year. The research house said Gamuda would eye the final link of the double-track rail project (Gemas-Johor Baru) worth RM8 billion and the Klang Valley's mass rapid transit package two and three. — Bernama