
Naim bags RM208m MRT subcontract work

PETALING JAYA: Naim Holdings Bhd has won a RM208.2 million contract from Mass Rapid Transit Corp Sdn Bhd to do subcontracting work for one of the packages under the Klang Valley Mass Rapid Transit project.

The contract, via its unit Naim Engineering Sdn Bhd, involves constructing elevated stations and other associated works at Section 16, Pusat Bandar Damansara and Semantan.

“The project is expected to contribute positively to the earnings and net assets of the company for the financial year ending Dec 31, 2012 onwards,” Naim Holdings said in a filing with Bursa Malaysia yesterday.