

Teraju generates RM13b business opportunities for bumiputeras

PUTRAJAYA: Business opportunities worth about RM13 billion were successfully generated for the benefit of bumiputeras through the various initiatives launched by the Bumiputera Agenda Steering Unit (Teraju).

Prime Minister Datuk Seri Najib Razak said the initiatives by Teraju, launched in February, were focused on the bumiputera economic transformation announced by the government previously.

He said among the initiatives

which contributed to the RM13 billion was the policy for bumiputera companies to be involved in the MRT project through MRT Co.

"To date, 47% of the total packages have been offered to bumiputera companies, exceeding the 43% target set," Najib said.

He said this at a press conference after chairing the third meeting of the Bumiputera Agenda Action Council (MTAB) here.

Najib said according to the cur-

rent projection, the overall value of the packages is about RM9.3 billion, exceeding the target of RM8.5 billion.

He added that the MTAB meeting approved 20 more companies which are eligible for the high-performing bumiputera companies (Teras) programme, another initiative of Teraju, bringing the total to 150.

"Through this initiative, we have now found the paid-up capital to be about RM1 billion and total rev-

enue of RM7.9 billion. This means the Teras companies have the potential to expand and able to compete for jobs in the public sector," he added.

The prime minister announced the decision to extend the business financing guarantee scheme undertaken by Prokhas for another year.

The unused RM930 million in funding for bumiputera companies will be allocated until Dec 31, 2013. — *Bernama*