

DanaInfra gets RM8b club for MRT project

DANAINFRA Nasional Bhd, owned by Malaysia's Ministry of Finance, signed RM8 billion of loans earlier this month in a club deal, according to data compiled by *Bloomberg*.

Proceeds will be used to finance the development of the Klang Valley mass rapid transit (MRT) project and other related transport infrastructure, the data show. The revolving credit facility matures in two years and has a bullet repayment structure, the data show.

A bullet loan is a loan where a payment of the entire principal of the loan, and sometimes the principal and interest, is due at the end of the loan term.

CIMB Group Holdings Bhd, AmBank Bhd, Malayan Banking Bhd and RHB Bank Bhd lent the funds, the data show.

— *Bloomberg*