

OUTLOOK

HWANGDBS Vickers Research Sdn Bhd likes Sunway because it is a growing property conglomerate. It is also set to launch Phase 1 of its 691-acre RM12 billion gross development value (GDV) property project in Iskandar Malaysia, Johor in mid-2013.

On May 9 2012, Sunway won Package V4 from Mass Rapid Transit Corp Sdn Bhd for elevated works between Section 17 in Petaling Jaya and the Semantan Portal, its biggest rail job to date. The 6.6km gateway contract is valued at about RM1.17 billion, and takes Sunway's total construction orderbook to RM4 billion.

The group is gunning for RM1 billion worth of new jobs in the second-half of 2012, which analysts say should anchor positive newsflow for the stock.