

# MMC-Gamuda JV gets MRT deal

MMC Corp Bhd, through its joint venture (JV) with Gamuda Bhd, has been appointed as the contractor for the underground works package of the Klang Valley Mass Rapid Transit (KVMRT) project for a contract price of RM8.3 billion.

In an exchange filing last Friday, it said the JV company — MMC Gamuda KVMRT (T) Sdn Bhd — had accepted the award from Mass Rapid Transit Corp Sdn Bhd (MRT Corp) on April 19, 2012.

The work package comprises the design and construction of tunnels, seven underground stations and other associated works for an approximate length of 9.5km traversing from the "Semantan North Portal" to "Maluri South Portal," it said.

On June 15, 2011, MMC announced that it has entered into the JV with Gamuda to form an unincorporated JV for the purpose of pre-qualifying and tendering for the tunnel-

ing, underground and other works in relation to the underground works package for the KVMRT. Both parties hold equal 50% equity in the partnership, it said.

In the filing, MMC said it plans to finance its portion of the investment in the JV through internally generated funds and/or borrowings.

According to MRT Corp's website, the MRT entails a proposed three-line system in the Klang Valley and Kuala

Lumpur. It is expected to help alleviate traffic congestion by increasing the number of people using public transport from 400,000 trips to 2.5 million trips per day in 2020.

The first line of this project is the Sungai Buloh-Kajang Line (SBK Line), which stretches 51km with 31 stations.

Works on the MRT SBK line began in July 2011 and is expected to be completed by 2017, it said. — *by ANUJA RAVENDRAN*