

PETALING JAYA

RM15b infra projects for Selangor

SELANGOR is expected to spend RM15 billion in infrastructure projects over the next two years. State Executive Councilor Dr Xavier Jayakumar said that about RM7.4 billion was for four highways.

"The rest will be from My Rapid Transit (MRT) and LRT extension projects," he said, adding that the State was looking at four huge developments, involving 6,070.29 hectares of

land each, this year," he said at the Global Indian SMI/SME Forum and Networking Summit Malaysia 2012, yesterday.

Xavier said that for the first 11 months of last year, Selangor had secured a combined domestic direct investment (DDI) and foreign direct investment (FDI) of RM6.8 billion on 218 manufacturing projects, creating about 15,000 jobs. — Bernama