

Selangor to launch RM15b infra projects

PETALING JAYA: Selangor is expected to launch about RM15 billion worth of infrastructure development projects over the next two years, state executive councillor Dr Xavier Jayakumar said yesterday.

He said of the total, about RM7.4 billion is for three or four new highways to be built in the state.

"The rest will result from the My Rapid Transit (MRT) and LRT extension projects.

"Other than that, we are also looking at four huge developments, which involve 6,070.29 acres each, to be implemented this year," he said at the Global Indian SMI/SME Forum & Networking Summit Malaysia 2012, here yesterday.

Jayakumar said for the first 11 months of last year, Selangor managed to secure a combined RM6.8 billion in domestic direct investment (DDI) and foreign direct investment (FDI) for 218 manufacturing projects.

He said these projects had created some 15,000 jobs in Selangor. — Bernama