

MMC-Gamuda may get tunnel job

MMC-Gamuda Joint Venture Sdn Bhd's chances of clinching the tunnelling work for the Sungai Buloh-Kajang (SBK) Line, worth RM8 billion, remains high, says OSK Research Sdn Bhd.

The research house said the tunnelling portion of the project was expected to be announced in April and MMC-Gamuda JV stood a good chance of clinching the project as the government preferred local contractors.

MMC-Gamuda's previous experience in the construc-

tion of the Stormwater Management and Road Tunnel and Koahsiung My Rapid Transit project in Taiwan was also expected to hold the joint venture company in good light with the government.

The entire SBK Line is targeted to be completed by July 31, 2017, it added.

Against this backdrop, OSK Research maintained a "buy" on MMC-Gamuda JV with a higher fair value of RM4.57, from RM4.46, previously. — Bernama