

IJM, AZRB secure MRT project appointments

by **MOHD RASHDAN
JAMALUDIN**

IJM Corp Bhd and Ahmad Zaki Resources Bhd (AZRB) have recently secured their appointments from MRT Corp (Mass Rapid Transit Corp Sdn Bhd) as the main contractors for the two elevated packages of the MyRapid Transit Sungai Buloh-Kajang line.

In a statement to Bursa Malaysia on Tuesday, AZRB said the date for practical completion for the works was June 30, 2016, while line completion for the whole of the works was 13 months later. "The contract would contribute positively to

earnings and net tangible asset for the financial years ending 2012 to 2017," AZRB added.

In a separate exchange filing, IJM Corp also said the project would contribute positively to its future earnings.

MRT Corp, the project and asset owner of the country's largest infrastructure undertaking to date, had said in a statement last Thursday that IJM Corp and AZRB were appointed the main contractors for package V5 and package V6 respectively of the MRT construction works.

IJM Corp's contract involves the construction and completion of a viaduct guideway and

other associated works from the Maluri Portal to the Plaza Phoenix station worth RM974 million, while AZRB's portion entails the same from Plaza Phoenix to Bandar Tun Hussein Onn station totalling RM764 million.

According to MRT Corp, a viaduct guideway is an elevated guideway structure on which the tracks of MRT trains will be located.

At the close of trading on Tuesday, IJM shares shot four sen up to RM5.74 with over 42,000 lots changing hands while AZRB's declined three sen to 88 sen with less than 9,000 lots traded.